



BEE VERIFICATION AGENCY CC

8 Park Street, Durbanville, 7550 | P O Box 46, Parow 7499

Tel: 021 975 3689 | Fax: 021 979 4096 | Call Centre: 0860 722 222

E-mail: info@bee-verification.com | Website: www.beever.co.za

BEEVER NATIONWIDE

29 September 2013

To Whom it may Concern

RE: Phakamani Foundation

Phakamani Foundation is a non-profit organization that provides assistance to the extremely poor to help them out of poverty by providing capital funding, training and mentoring to their community members to build sustainable businesses in their respective regions.

Phakamani Foundation's operations meet the definition criteria for a facilitator of Enterprise Development and all contributions made toward the fund would be treated as contributions to Category "A" Beneficiary Entities. Enterprise Development Contributions consist of monetary or non-monetary, recoverable (such as loans) or non-recoverable (such as grants) contributions made to beneficiary entities; with the specific objective of assisting or accelerating the development, sustainability and ultimate financial and operational independence of that beneficiary.

In my opinion, all contributions made to Category "A" beneficiaries are eligible for an enhanced recognition of 1.25 on the value of their contributions. Contributions to the Phakamani Foundation furthermore meet the definition criteria of Socio-Economic Development and its beneficiaries are more than 75% black.

Yours faithfully

A stylized, handwritten signature in black ink, appearing to read "Jacques De Bruyn".

Jacques De Bruyn
0845157034